



**ICLOUDFX**

**Trade**

TERMS & CONDITIONS



## Trade – Terms and Conditions

These Terms and Conditions apply to clients that are about to purchase an Trade Vanilla options deal (hereinafter referred to as “Trade”).

By enabling the Trade, you agree to the following terms and conditions:

1. The amount to risk paid for the Trade is non-refundable.
2. The amount to risk cannot be more than the available free balance.
3. The amount to risk is pre-defined according to the account free balance. Please refer to Appendix A for further explanation.
4. Please note that, if there is not enough available free balance to cover the cost of the Trade amount to risk at the time of deal opening, any outstanding fees will be deducted from your credit/debit card which is attached to your trading account.
5. The amount to risk must be in the client’s account currency.
6. Trade amount to risk cannot be renewed and/or amended once it is exercised (or open the deal).
7. You must choose one of the following trade time (hereinafter referred to as “expiry time”) options:
  - a. 1 hour (default)
  - b. 3 hours
  - c. 6 hours
8. The amount to risk only covers the duration you chose prior to the deal opening and cannot be extended.
9. A deal will end at one of the following events, except if any unauthorized activity is observed:
  - a. Termination “closing deal” initiated by you;
  - b. It is the deal’s expiry time.
10. Trade can only be used on the IcloudFX trading platform.
11. When a deal is closed, the current payout amount will be returned to the account balance, in your account currency. The current payout amount will never be negative.



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12. The expiry time of Trade option trades shall be before the trading hours as applicable in the website.
13. Trade is also available for demo trading.
14. Trade offers zero spot spread.
15. IcloudFX retains the right to disable the feature at its discretion at any time without prior notice.
16. IcloudFX retains the right to amend these terms and conditions at any time.

**Note:** Trade and Vanilla Options are leveraged products.



## APPENDIX A

- a. The default value of the amount to risk is equal to 25% of your free balance\*. Example:

Minimum risk of the financial instrument ie EUR/USD	25 USD*
Maximum risk of the financial instrument ie EUR/USD	1000 USD*
Free balance:	200 USD*
Default /pre-calculated value	<u>50 USD*</u>

\*According to the account base currency.

**Important note:** You will be able to amend the default value, either with less “amount to risk” which will be subject to the minimum risk of the financial instrument or with more “amount to risk” subject to the maximum risk of the financial instrument you chose to trade.

The Trade rules shall be read in combination with our [Client Agreement](#) and the policies of IcloudFX that you can find on our [Legal Page](#). In case of discrepancy between the Trade terms and conditions and the Client Agreement, the latter will prevail.

Trade is a pending trade mark under application no.: 017879278.



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## IcloudFX

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**Trade Responsibly:** CFDs and Options are complex instruments and come with a high risk of losing money rapidly due to leverage. You should consider whether you understand how CFDs and Options work and whether you can afford to take the high risk of losing your money. Please refer to our full risk disclaimer. IcloudFX Ltd (FSCR – License Number 07907).